NISHAT MILLS LIMITED



Date: 31st August,2023

Dear Sir,

We have reviewed the information provided by you.

Foremost, we appreciate the commendable work being carried out by Earthsight.

We have gone through the record and have made necessary inquiries. Nishat Group is conscious of its domestic and global obligations; one of its priorities is to ensure that it does not deal with any entity or establishment anywhere in the world which does not possess good public standing.

Nishat is a regular importer of numerous raw materials; cotton is one of them. The same is sourced from international suppliers which include inter alia

- (a) Cargill Cotton, A business unit of Cargill, Inc.USA
- (b) Olam Global Agri Pte Ltd Singapore
- (c) ECOM Agroindustrial Corp. Ltd. Switzerland
- (d) Omnicotton, Inc. Australia
- (e) LDC Switzerland
- (f) Cofco international Singapore PTE LTD.
- (g) ADM International Sarl, Switzerland
- (h) Faircot S.A. Switzerland

At this juncture, it is important to clarify that Nishat does not buy nor has bought any cotton directly from the entity mentioned in your communication operating from Brazil. However, our record reflects that the international suppliers have supplied a miniscule quantity of cotton in recent years from the mentioned entity; the same is not a regular feature.

In the same sequence it may be stated, that at our end we cannot comment on the merits of the allegations raised by Earthsight with reference to the mentioned entity/establishment. Nonetheless, as a precautionary measure, we have already requested our international suppliers to ensure that supplies are not made from any source which lacks good credentials.

NISHAT MILLS LIMITED



Rest assured that Nishat takes both its domestic and international obligations with the utmost seriousness. In the event that you find any incriminating evidence which may suggest that anyone in our group has indulged in any transaction, which violates the abovementioned principle, it is expected that the same will be promptly communicated to us for verification and appropriate remedial measures.

We assure you that everything is in order and nothing is amiss. It may be noted that Nishat values its name and brand reputation. It does not take lightly any false insinuation made against it.

Thanking you.

Yours truly.

Magsood Ahmad

Executive Director